

RATE BUDGET 2023-24	Total	%
INCOME		
Rates	£1,052,064	72.0%
Housing Administration Allowance & Sundry Income	£112,599	7.7%
Total - Income Items	£1,164,663	79.7%
RENTAL INCOME		
Commercial Property Rents	£88,619	6.1%
Field Rents & Wayleaves	£3,566	0.2%
Garage Rents	£40,664	2.8%
Total - Rental Income	£132,848	9.1%
OTHER INCOME		
Rental Finance Recharges & Bank Interest	£12,841	0.9%
Road & Sewers Grant Income	£74,653	5.1%
Event Donations and Refunds for Work	£6,000	0.4%
Library - Investment Income & Donations	£10,000	0.7%
Total - Other Income	£103,494	7.1%
REFUSE DISPOSAL INCOME		
Refuse Disposal Income	£61,036	4.2%
Total - Refuse Disposal Income	£61,036	4.2%
TOTAL INCOME	£1,462,043	100.0%
EXPENDITURE		
Rental Property Expenses & Finance Charges	£13,100	0.9%
Glens Wages, Expenses & Finance Charges	£33,436	2.2%
Shore Wages, Expenses & Finance Charges	£28,463	1.9%
Roads & Sewers Finance Charges	£74,500	5.0%
Public Conveniences Wages, Expenses & Finance Charges	£49,420	3.3%
Waste Wages, Expenses & Finance Charges	£118,550	8.0%
Southern Civic Amenity Site Contribution & Charges	£113,387	7.6%
Waste EFW Commercial Disposal Charges	£36,591	2.5%
Waste EFW Domestic Disposal Charges	£132,921	8.9%
Street Lighting Supply, Maintenance & Finance Charges	£92,937	6.2%
General Wages, Expenses, H&S & Finance Charges	£161,436	10.9%
Transfer of Services Wages, Expenses & Finance Charges	£31,843	2.1%
Total - General Costs	£886,584	59.6%
LIBRARY COSTS		
Library Wages, Expenses & Finance Charges	£67,357	4.5%
Library Books Purchases	£12,000	0.8%
Total - Libray costs	£79,357	5.3%
OTHER AMENITIES		
Miscellaneous Expenses & Finance Charges	£51,086	3.4%
Vehicles & Equipment Expenses & Finance Charges	£14,500	1.0%
Southern Swimming Pool Board Contribution	£18,406	1.2%
Play Areas, Other Amenity Expenses & Finance Charges	£20,255	1.4%
Total - Other - Amenities	£104,247	7.0%
OVERHEADS		
GENERAL OFFICE EXPENSES		
Office Wages, Expenses & Finance Charges	£298,756	20.1%
Audit & Accountancy Fees	£20,750	1.4%
Professional Fees	£10,600	0.7%
Office IT & Telecoms	£14,400	1.0%
Insurance	£17,500	1.2%
Election Expenses	£6,000	0.4%
Entertainment of Visitors	£19,900	1.3%
Attendance & Travel Allowance	£4,920	0.3%
Total - General Office Expenses	£392,826	26.4%
SUB-TOTAL EXPENDITURE	£1,463,015	98.4%
COLLECTION CHARGE & ALLOWANCE FOR ARREARS	£24,000	1.6%
TOTAL INCOME	£1,462,043	100.0%
TOTAL EXPENDITURE	£1,487,015	100.0%
OPERATING SURPLUS / DEFICIT	-£24,972	
RELEASE FROM RESERVES	£24,972	
OPERATING BALANCE	£0	
RV	£306,769	
Less 5% Discount	£291,431	
Rate Required	£3.61	
Percentage Increase from Prior Year	9.06%	